

## Blue & Gold Student Financial Responsibility Agreement

At the time of registration for any semester or term, every student is required to accept the Texas A&M University–Kingsville (TAMUK) Financial Responsibility Agreement, the terms of which follow below. **If the agreement is declined, registration will not be allowed.**

### TAMUK Financial Responsibility Agreement

I hereby agree to pay the balance of my tuition and fees for all registered classes by one of the three options stated in this agreement. I further understand that I will be held solely responsible for payment of all unpaid balances and/or repayment of all unearned disbursed monies as a result of registering and not officially withdrawing within a semester.

I understand that failure to make payment in full or to choose a payment option by the first payment deadline, as stated in the Academic Calendar, will result in a \$35 late payment fee. If I am initially registering for the semester after this date, I will incur a \$35 late registration fee. I also understand that after the 1<sup>st</sup> class day, my classes may be dropped for non-payment at subsequent late payment deadlines. I, furthermore, understand that if I am dropped for non payment, drop my courses, or withdraw from the University, beginning the first class day of the term, I am responsible for the financial percentage portion as listed in the Student Handbook's Schedule of Refund of Tuition and Fees or the Office of the Registrar Withdrawal from the University web page.

**PAYMENT OPTION 1.** I may choose to pay and/or use financial aid to pay my balance in FULL on or before the payment due date.

- I understand that any change in my class schedule may affect my charges.
- If I add a class or change classes after I have already received a refund, I may need to pay any additional charges incurred from my own funds.

I acknowledge that by signing this agreement, Texas A&M University–Kingsville, has the right to enroll me in the Installment Payment Option, detailed under PAYMENT OPTION 2, should I make the minimum required payment but fail to complete the online enrollment process through Monday Connect.

**PAYMENT OPTION 2. TUITION & FEES ONLY- FALL, SPRING and SUMMER SEMESTERS ONLY** (excluding mini intersession terms) – I may choose to pay my balance on the Installment Payment Option by the payment deadline. TAMUK offers an Installment Plan that covers the cost of all outstanding tuition and mandatory fees.

- I understand that I can enroll for this option online through MoneyConnect and that the entire \$100.00 down payment and \$15.00 set up fee must be made at the time of enrollment in to the plan. I can pay and/or use my financial aid award to cover the first installment of 33% of my balance.
- I also agree to pay the non-refundable payment plan setup fee of \$15.00 and that it will be calculated into my installment payments.
- I will pay the remaining installment payments on or before the due date specified for each installment.
- I understand that a \$25.00 late fee will be assessed for each installment payment that is late.
- I understand that **INSTALLMENT AMOUNTS MAY CHANGE** over time to account for any new charges, payments, or financial aid adjustments.
- If I add a class, the Installment Payment Plan will recalculate within 24 hours of the addition of hours and an email will be sent to your University email address to notify you of the changes. I can also contact the Business Office to have them manually recalculate the amount due immediately after the addition in hours is completed.

**PAYMENT OPTION 3. TUITION, FEES, ROOM & BOARD- FALL, SPRING and SUMMER SEMESTERS ONLY** (excluding mini intersession terms) - I may choose to pay my balance on the Installment Payment Option by the payment deadline. TAMUK offers a 4-Payment Installment Plan that covers the cost of all outstanding tuition and mandatory fees plus room and board.

- I understand that I can enroll for this option online through MoneyConnect and that 25% of the balance must be made at the time of enrollment in the plan. I can pay and/or use my financial aid award to cover the first installment of 25% of my balance.
- I also agree to pay the non-refundable payment plan setup fee of \$30.00 and that it will be calculated into my installment payments.
- I will pay the remaining installment payments on or before the due date specified for each installment.
- I understand that a \$50.00 late fee will be assessed for each installment payment that is late.
- I understand that **INSTALLMENT AMOUNTS MAY CHANGE** over time to account for any new charges, payments, or financial aid adjustments.
- If I add a class, the Installment Payment Plan will recalculate within 24 hours of the addition of hours and an email will be sent to your University email address to notify you of the changes. I can also contact the Business Office to have them manually recalculate the amount due immediately after the addition in hours is completed.

**THIRD PARTY BILLING** - I understand that it is my responsibility to submit to the University Business Office in College Hall, Room 104 (ph: 361–593–2616) any third party letter of credit or payment agreement at least one week prior to the beginning of classes for a term. I understand that if I drop or add classes, I need to notify the University Business Office of these changes. I understand that the University will apply the letter of credit to my charges based on the terms of the letter/agreement and that the University will bill the third party after the last day to withdraw from a semester and receive a refund only if applicable. I further understand that I am responsible for any portion of charges that are not paid by the third party and any remaining balance is subject to the same payment deadlines and options as stated in PAYMENT OPTIONS 1-3 above. I understand that receipt of third party benefits may affect my financial aid award and could result in an adjustment of the award.

I further understand that my student account is considered by TAMUK, an institution of higher learning, to be an educational loan made to me to assist in the financing of my education, and therefore is not dischargeable under the United States Bankruptcy code.

## Blue & Gold Student Financial Responsibility Agreement

I understand and accept that if I fail to pay my student account bill or any monies due and owing Texas A&M University Kingsville by the scheduled due date, (last class day of specified term, refer to Academic Calendar), Texas A&M University Kingsville may refer my delinquent account to a collection agency. I understand and accept that upon the last class day of the specified term, my delinquent account will be updated to a pre-collect status and remain at the collection agency for up to 45 days, while the agency works with the me to repay the outstanding debt. At this time, there will be no negative impact to my credit or credit report. If I have not paid the outstanding balance in full within the designated 45 days, I understand that my account will be moved to a collection status and the agency will begin collection attempts. I further understand that I am responsible for paying the collection agency fee which may be based on a percentage at a maximum of thirty percent (30%) of my delinquent account, together with all costs and expenses, including reasonable attorney's fees, necessary for the collection of my delinquent account. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus. I also understand that failure to meet the terms of this agreement may entitle Texas A&M University Kingsville to (1) refuse subsequent registration for any classes and/or drop current classes, (2) withhold grades, diplomas, or transcripts from being released and 3) issue a State Hold (alert) to the Texas State Comptroller's Office until the unpaid balance and other collection fees are paid in full. I understand that by signing this Statement of Financial Responsibility, I authorize Texas A&M University Kingsville and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Texas A&M University Kingsville, or to receive general information from the University. I authorize the University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to University Business Office or in writing to the applicable contractor or agent contacting me on behalf of Texas A&M University Kingsville.

**I understand that the University assigned email address is the official method of communication by the Business Office.** It is the student's responsibility to check and manage their email account so that important information can be received. As billing statements are available online, failure to view an electronic billing statement does not constitute a valid reason for not paying a bill in a timely manner. Charges that result from failure to pay on time are the student's responsibility.

I understand that should I receive any financial assistance (scholarships, federal loans, grants, or third party payments), prior to the payment due date of the Installment Plan, it will be applied toward any balance owed for the semester. If the applied financial assistance is greater than the balance, a refund will be issued to me for the difference.

I authorize the use of financial aid funds, and/or Title IV financial aid funds to pay for non-institutional charges (i.e. parking permits, parking fines, late fees, etc...). I understand that I may rescind this authorization for non-financial aid non-institutional charges at any time by submitting written notice to the Texas A&M University-Kingsville Business Office.

I understand that if any non-cash payment applied to my account, including, but not limited to, an electronic check, bank draft, debit, or credit card payment, is returned unpaid, or later disputed and reversed, for any reason, by my financial institution, I will be charged a \$30.00 returned item fee. I also understand if I have one payment to the University that have been returned unpaid, the University will no longer accept non-cash payments from me. Rejected payments may also result in cancellation of the student's registration if the student does not pay within one week of the returned payment. If registration is canceled, student may also be required to re-register on or after the first class day and additional late registration penalties may be assessed.

As an electronic version of the 1098-T Tax Statement is made available to me by January 31<sup>st</sup> of every calendar year, detailing the summation of charges, scholarships, and grants received during the previous calendar year, I authorize TAMUK to distribute electronic-only versions of my 1098-T Tax Statement online. I understand that if I do not provide a valid Social Security Number and maintain a valid address on file with TAMUK, a 1098-T Tax Statement may not be provided to the Internal Revenue Service.

I understand that withdrawal refunds are determined by the total amount charged for the number of enrolled semester credit hours at the time of withdrawal. Withdrawal percentages are applied to the total amount of tuition and fees due for the semester as prescribed by state law, not the amount paid. I understand that it is my responsibility to formally notify the Registrar's Office and to follow proper procedures when withdrawing from the University. Failure to pay fees, failure to accept or receive financial aid, failure to attend class or refusing financial aid does NOT constitute an official withdrawal from Texas A&M University-Kingsville.