1. **Purpose**
   The University is committed to continuously improving the delivery of information technology (IT) solutions within budget, on schedule, within scope and in such a way as to best contribute to accomplishing the University's strategic mission. This policy furthers that goal by establishing the common and consistent application of project management best practices in the management of IT projects. A uniform project management framework promotes consistency and better control of IT projects, thereby reducing risks and increasing project successes.

2. **Policy**
   Information technology projects are managed in accordance with best practices promoted by the nationally recognized Project Management Institute (PMI), appropriately tailored to the specific circumstances of the University. Methods used for project auditing, such Monitoring and Control, follow PMI standards. The scope of this policy extends to all IT projects.

3. **Definitions**

   **IT Project**: A temporary endeavor undertaken to create a unique IT product, implement a service or produce a result.

   **PMI**: Project Management Institute

   **Project Management**: The application of knowledge, skills, tools and techniques to mitigate risk, control budget and manage scope of tasks.