

**TEXAS A&M UNIVERSITY-KINGSVILLE**

**HOLDER OF NOTE:**

Texas A&M University-Kingsville  
MSC 104/700 University Blvd  
Kingsville, TX 78363-8202  
(361) 593-3818

**PROMISSORY NOTE**

Repayment Schedule and Disclosure for Deferred Payment Plan

I, \_\_\_\_\_ promise to pay the sum of \$ \_\_\_\_\_ to the order of Texas A&M University-Kingsville, (hereinafter called the university) together with and in addition to a processing fee of \$30.00, all of which shall be paid on or before the due dates according to the following schedule. In the event of failure to pay this note at its maturity, and if the same is placed in the hands of an attorney or collection agency for collection, there shall be due all reasonable and necessary expenses incurred in the collection of this note.

**BILLING ADDRESS:**

Address \_\_\_\_\_

\_\_\_\_\_

Telephone No. \_\_\_\_\_

Banner I.D. No. \_\_\_\_\_

Driver=s License No. \_\_\_\_\_

**INITIAL PAYMENT CALCULATION:  
Spring 2008 SEMESTER**

TOTAL TUITION, FEES, ROOM AND BOARD.....	\$ _____	(A)
TOTAL NON-DEFERRABLE FEES.....	\$ _____	(B)
(Late Payment Fee -----	\$35.00)	
(General Property Deposit -----	\$10.00)	
LINE A MINUS B =.....	\$ _____	(C)
DIVIDE LINE (C) BY 2.....	\$ _____	(D)
PROCESSING FEE.....	\$ 30.00	(E)
(ENTER AMOUNT FROM LINE B).....	\$ _____	(F)
<b>INITIAL PAYMENT DUE BY DEADLINE \$</b>	<b>_____</b>	<b>(G)</b>
<b>(D +E +F = G)</b>		

**DEFERRED PAYMENT SCHEDULE**

No. Installments	Amount	Due Date
	Initial Payment	01/09/08
3	Quarter	02/15/08
	Quarter	03/28/08

The Institution shall provide a copy of this note to you and you should retain the copy for your records.

**PROCESSING AND INCIDENTAL FEES:**

A. A student paying tuition, required fees and housing in three (3) installments shall pay a processing fee of thirty dollars (\$30.00).

B. A student making a deferred payment after the due date shall also pay a late payment of \$15.00 for each late payment. To avoid a late payment fee, each deferred payment must be received at the University Cashier=s Office by the due date specified in this deferred payment plan agreement.

A. Students selecting the deferred payment plan option shall be obligated to pay the full amount of tuition, required fees and housing fees specified in this deferred plan agreement.

B. The deferred payment plan option selected may not be changed after a student=s fee schedule has been produced.

C. The first payment shall be due upon execution of this note and shall be equal to half (2) of all tuition, mandatory fees, incidental fees, and housing fees due for the semester, plus the full amount of the processing fee and non-deferrable fees (Late Payment fee and General Property Deposit). The second and third payment will equally reflect one fourth payment of tuition, mandatory fees, incidental fees, and housing fees due for the semester.

D. All Financial Aid funds and University reimbursements received after execution of deferred payment plan shall be applied to account balance until paid in full.

E. Failure to make full payment by due dates may result in loss of meal card privileges. (See Housing Contract for full details).

F. A STUDENT WHO FAILS TO MAKE FULL PAYMENT OF TUITION AND FEES, INCLUDING ANY INCIDENTAL FEES, BY THE DUE DATE MAY BE PROHIBITED FROM REGISTERING FOR CLASSES UNTIL FULL PAYMENT IS MADE. A STUDENT WHO FAILS TO MAKE PAYMENT PRIOR TO THE END OF THE SEMESTER MAY BE DENIED CREDIT FOR THE WORK DONE THAT SEMESTER.

G. A student seeking reinstatement to the University after withdrawing from the University without paying the full amount of tuition, mandatory fees, incidental fees, and housing fees, or having been dropped from the class rolls of the University for failure to make deferred payments when due, shall pay all past due deferred payments and applicable late payment fees before reinstatement will be processed.

H. I understand that if I default on my note, the university may disclose that I have defaulted along with relevant information, to credit bureau organizations.

I. In the event of withdrawal from Texas A&M University-Kingsville all payments will immediately become due and payable.

I understand and agree to all of the foregoing terms and conditions.

Signature \_\_\_\_\_

Date \_\_\_\_\_

**DEFERRED PAYMENT PLAN TERMS:**